| Extractive Sector | | | | | | | | | | | |
|---|---------|-------------|--|------------|----------------|------------|--|--|--|--|--|
| Reporting Entity Name | | TAG Oil LTD | | | | | | | | | |
| Reporting Year | From | 2018-04-01 | To: | 2019-03-31 | Date submitted | 2019-06-27 | Reporting Entities May Insert Their Brand/Logo here | | | | |
| Reporting Entity ESTMA Identification Number | E742999 | | Original Sub Amended Re | | | | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | | | | |
| Not Consolidated | | | | | | | | | | | |
| Not Substituted | | | | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. | | | | | | | | | | | |
| | | | | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Barry N | /lacNeil | | Date | | | | | | |
| Position Title | | Chief Finan | cial Officer | | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | |
|---|-------------------------|---|-------|-----------|------|-------------------------|---------|-----------|--|-------------------------------|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | Fro | om: 2018-04-01 TAG Oil I E74299 | | | | Currency of the Report | | | | | |
| Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| New Zealand | New Zealand Government | Ministry of Business, Innovation and Employment | - | 1,541,772 | - | - | - | - | - | | Crown royalty payments |
| New Zealand | New Zealand Government | New Zealand Emmisions Trading Register | - | 281,190 | - | - | - | - | - | 281,190 | Emission trading units purchased for submission to New Zealand Emissions Trading Register |
| New Zealand | New Zealand Government | New Zealand Petroleum and Minerals | - | 102,284 | - | - | - | - | - | 102,284 | PMP applications, change of condition applications, annual permit fee's and blocks offer fee's |
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| Additional Notes: | | | | | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | | |
|---|---------------------------|------------|--------------------------------------|------------|----------------------------|---------|-----------|--|---------------------------------|---------------------|--|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 2018-04-01 | To: TAG Oil LTD E742999 | 2019-03-31 | Currency of the Report CAD | | | | | | | | |
| Payments by Project | | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | | |
| | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | | | |
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| Additional Notes ³ : | | | | | | | | | | | | | |